



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 15, 2004  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,871	\$ 4,902	\$ 5,884	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	13,875	10,951	15,390	27,735
Total Operating Balance .....	\$ 20,745	\$ 15,852	\$ 21,274	\$ 34,960

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 37	\$ 328	\$ 4,021	Commodity Credit Corporation programs ..	\$ 28	\$ 394	\$ 19,626
Commodity Credit Corporation programs ..	38	540	6,937	Defense Vendor Payments (EFT) .....	1,054	9,849	125,425
Customs and Certain Excise Taxes .....	79	1,112	14,317	Education Department programs .....	214	2,369	41,189
Deposits by States:				Energy Department programs .....	134	1,002	13,734
Supplemental Security Income .....	0	0	2,338	Federal Employees Insurance Payments ..	122	1,806	21,970
Unemployment .....	56	385	8,087	Fed. Highway Administration programs ...	82	984	13,769
Education Department programs .....	74	653	9,750	Federal Salaries (EFT) .....	620	6,094	71,049
Energy Department programs .....	5	95	3,449	Food and Nutrition Service (misc) .....	112	1,111	13,177
Estate and Gift Taxes .....	108	1,207	13,034	Food Stamps .....	103	1,089	11,447
Federal Reserve Earnings .....	0	662	11,433	GSA programs .....	0	1,259	10,076
Foreign Deposits, Military Sales .....	41	758	5,451	Health and Human Services Grants (misc)	385	2,938	38,228
FTD's Received (Table IV) .....	7,337	25,187	279,783	Housing and Urban Development programs	95	2,976	28,348
Housing and Urban Development programs	31	326	5,536	Interest on Treasury Securities .....	1,835	2,327	67,169
Individual Income and Employment				Justice Department programs .....	36	579	7,373
Taxes, Not Withheld .....	2,372	18,012	91,762	Labor Dept. prgms (excl. unemployment) .	39	433	6,967
Interest recd from T&L Depositories .....	1	2	69	Medicaid .....	711	8,376	94,191
Justice Department programs .....	7	114	2,363	Medicare .....	769	13,781	157,719
Postal Service .....	373	4,407	54,403	NASA programs .....	24	555	6,697
Public Debt Cash Issues (Table III-B) ....	80,065	259,424	2,531,252	Postal Service Money Orders and Other ..	131	2,043	26,751
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	95,553	236,599	2,249,395
Thrift Savings Plan Transfer .....	60	251	3,665	Social Security Benefits (EFT) .....	0	25,174	213,012
				Temporary Assistance for Needy			
				Families (HHS) .....	134	767	9,995
				Unemployment Insurance Benefits .....	113	1,712	26,543
				Veterans Affairs programs .....	55	885	10,028
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States ..	1/129	287	738
				IRS Tax Refunds Business (EFT) .....	625	3,090	22,084
				Military Active Duty Pay (EFT) .....	2,207	5,246	35,585
				Pmt. to Resolution Funding Corp (Treas)	571	571	1,685
				Transportation Security Admin. (DHS) ..	23	114	1,035
Total Other Deposits .....	60	1,373	13,346				
Change in Balance of Uncollected							
Funds (closing balance \$217) .....	29	-90	-95				
Transfers from Depositories .....	20,036	74,893	938,261	Unclassified .....	1,480	23,746	172,800
Total Federal Reserve Account .....	110,750	389,387	3,995,497	Total, Other Withdrawals .....	5,035	53,569	427,523
Tax and Loan Note Accounts:				Transfers to Depositories .....	1,399	9,732	284,450
FTD's Received (Table IV) .....	21,562	63,646	639,951	Total Federal Reserve Account .....	108,781	388,401	3,995,850
Transfers from Federal Reserve Account							
(Table V) .....	1,399	9,732	284,450	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V) .....	22,960	73,378	924,401	(Table V) .....	20,036	74,893	938,261
Total Deposits (excluding transfers) .....	\$ 112,275	\$ 378,140	\$ 3,697,186	Total Withdrawals (excluding transfers) .....	\$ 107,382	\$ 378,668	\$ 3,711,400
				Net Change in Operating Cash Balance .....	\$ 4,893	\$ -528	\$ -14,214

<sup>1</sup>/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, April 15, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 94,753	\$ 231,610	\$ 1,938,109
Regular Series	\$ 54,039	\$ 179,725	\$ 1,858,966	Notes	0	0	225,786
Cash Management Series	0	46,005	140,007	Bonds	0	1	12,499
Notes	25,007	25,006	455,788	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	78	549	1,802	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	48	634	7,079
Nonmarketable:				Government Account Series	139,594	1,502,012	21,452,414
Depository Compensation Security	0	0	17,075	Domestic Series	24	24	99
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	20	300	6,082	State and Local Series	703	4,304	60,207
Interest Increment	0	675	4,242	Other	26	26	390
Government Account Series	145,119	1,499,122	21,545,836				
Domestic Series	0	24	99				
Foreign Series	0	0	950				
State and Local Series	911	8,633	71,882				
Other	114	114	435				
Total Issues	\$225,288	\$1,760,152	\$ 24,103,164	Total Redemptions	\$235,147	\$1,738,611	\$ 23,733,875
				Net Change in Public Debt Outstanding	\$ -9,859	\$ 21,541	\$ 369,289

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$225,288	\$1,760,152	\$ 24,103,164
Premium on New Issues	153	153	377
Discount on New Issues:			
Bills (-)	153	510	5,178
Bonds and Notes (-)	70	70	-1,774
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,119	1,499,122	21,545,836
Interest Increment on United States Savings Securities (-)	0	675	4,242
Inflation - Indexed Securities Increment	34	504	1,732
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	80,065	259,424	2,531,252
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	235,147	1,738,611	23,733,875
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,594	1,502,012	21,452,414
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 95,553	\$ 236,599	\$ 2,249,395

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,822	\$ 59,910	\$ 790,874
Individual Estimated Income Taxes	1,443	2,737	3,452
Railroad Retirement Taxes	6	125	2,210
Excise Taxes	24	3,078	35,234
Corporation Income Taxes	22,488	25,009	113,995
Federal Unemployment Taxes	38	180	2,083
Estate and Gift Taxes & Misc IRS Rcpts.	3	25	362
Change in Balance of Unclassified Taxes	391	828	844
Total	\$ 29,213	\$ 91,892	\$ 949,055
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	51	1,429	17,839
Collector Depositories	7,286	23,758	261,944
Tax and Loan Accounts	21,562	63,646	639,951
Inter-agency Transfers	315	3,059	29,321

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,201,320	\$ 4,216,519	\$ 4,176,874	\$ 3,924,090
Intragovernmental Holdings	2,951,289	2,945,949	2,954,194	2,859,230
Total Public Debt				
Outstanding	7,152,609	7,162,468	7,131,068	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,097	41,973	42,022	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	131	131	116	265
Total Public Debt Subject to Limit	\$ 7,110,129	\$ 7,120,112	\$ 7,088,648	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 43	\$ 213	\$ 10,694	\$ 10,951
Deposits:				
Taxes Received (Table IV)	26	163	21,373	21,562
Transfers to Depositories	10	1	1,387	1,399
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	213	10,601	10,815
Depository Initiated	6	29	9,186	9,222
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 73	\$ 135	\$ 13,667	\$ 13,875

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 20,564	\$ 149,870
Business	654	4,230	38,131